



JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India

Tel. : +91-22-3042 3048 (12 Lines)

Fax : +91-22-3042 3434

E-mail : jsec@jaysynth.com

Web : www.jaysynthdyestuff.com

CIN No. L24114MH1985PLC035564

Date: 9th August, 2017

To

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code: 506910

Subject: Outcome of 02/2017-18 Board Meeting of the Company.

Ref: Disclosure under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 9th August, 2017 has approved Standalone Un-audited Financial Results for the first quarter ended 30th June, 2017.

Also please find enclosed along with the said results, the Review Report by our Statutory Auditor, M/s. C.J Shah & Associates.

The said meeting of Board of Directors of the Company commenced at 12.00 Noon and concluded at 3.00 p.m

Please take the same on your record.

Thanking you,

Yours faithfully,

For: Jaysynth Dyestuff (India) Limited

Parag Sharadchandra Kothari
Chairman and Managing Director

DIN: 00184852

Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018

Enclosed as above:

CC:

Link Intime India Private Limited

Central Depository Services (India) Limited

National Securities Depository Limited



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Statement of Standalone Un-audited Financial Results for the First Quarter Ended 30th June, 2017

(₹ in lakhs, except EPS)

Sl. No.	Particulars	Quarter ended	
		30 th June, 2017	30 th June, 2016
		Un-audited	
1	Income		
	Revenue from Operations	2,953	3,111
	Other Income	10	4
	Total Income	2,963	3,115
2	Expenses :		
	a) Cost of Materials consumed	1,191	1,431
	b) Purchase of stock-in-trade	716	620
	c) Changes in inventories of finished goods	370	188
	work-in-progress and stock-in-trade	(7)	9
	d) Employee benefits expense	193	192
	e) Finance Costs	-	1
	f) Depreciation and amortisation expense	46	45
	g) Other Expenses	389	449
	Total Expenses	2,898	2,935
3	Total Profit before exceptional items and tax (1-2)	65	180
4	Exceptional items	-	-
5	Profit before tax (3-4)	65	180
6	Tax Expense :		
	a) Current Tax	27	61
	b) Deferred Tax	-	-
	Total Tax Expenses	27	61
7	Total Profit for the period (5-6)	38	119
8	Other comprehensive income		
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)	1	10
9	Total comprehensive income for the period (7+8)	39	129
10	Details of Equity share capital		
	Paid up equity share capital	87	87
	Face value per equity share capital	1	1
11	Earning per Share (before extraordinary items)(not annualised)		
	a) Basic	0.45	1.48
	b) Diluted	0.45	1.48
12	Earning per Share (after extraordinary items)(not annualised)		
	a) Basic	0.45	1.48
	b) Diluted	0.45	1.48



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Note :

- 1 The Standalone Un-audited Financial Results for the first quarter ended 30th June, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Wednesday, 9th August, 2017. The Financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rule 2015 (as amended).
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Standalone Un-audited Financial Results for the first quarter ended 30th June, 2017.
- 3 The Company has only one Segment.
- 4 The reconciliation of Net Profit as previously reported (referred to as GAAP) and the Total Comprehensive Income as per Ind AS for quarter ended 30th June, 2016 is as per the table below :

(₹ in Lakhs)	
Particulars	Quarter ended 30 th June, 2016
Net Profit as per Previous GAAP	123
Ind AS Adjustment :	
i) Effect of measuring investment at Fair Value through Profit or Loss	(1)
ii) Expected credit Loss on trade Receivable	(15)
iii) Others	9
iv) Tax effect on above	3
Profit after tax as reported under Ind AS	119
Other Comprehensive Income (Net of Tax)	10
Total comprehensive income as reported under Ind AS	129

- 5 The Ind AS compliant financial results, pertaining to quarter ended 30th June, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Previous period figures have been regrouped/rearranged wherever required.
- 7 The Company opts for submitting Quarterly results on standalone basis and year to date on consolidated basis.



BY ORDER OF THE BOARD

For Jaysynth Dyestuff (India) Limited

(PARAG S. KOTHARI)

Chairman and Managing Director

Place : Mumbai

Date : 9th August, 2017

DIN : 00184852





C.J. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Prop. CHANDRAKANTJ. SHAH
B.COM., F.C.A.

OFFICE:

26, Vraj Manek No.1,
Jai Ambe Mandir Road,
Bhayander (W)- 401 101.
Tel: 28046453, 28198364
Email : cjshah1950@gmail.com

To
The Board of Directors,
Jaysynth Dyestuff (India) Limited,
301, Sumer Kendra,
Worli,
Mumbai – 400018.

We have reviewed the accompanying statement of unaudited standalone financial results of **JAYSYNTH DYESTUFF (INDIA) LIMITED (the "Company")** for the Quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Of Interim Financial Information Performed by Independent Auditor of the Company* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





C.J. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

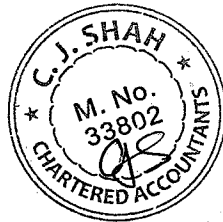
Prop. CHANDRAKANTJ. SHAH
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We draw attention to the following matters:

1. We draw attention to the Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from 1st April, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
2. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on 30th June, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended 30th June, 2016. As set out in Note 3 to the Statement, these figures have been furnished by the Management.



For C J SHAH & ASSOCAITES
CHARTERED ACCOUNTANTS
FIRM REG NO. 109522W

CJ Shah

CHANDRAKANT J SHAH
PROPRIETOR
M NO. 033802

PLACE: MUMBAI

DATE: 09TH AUGUST 2017.